

Martin House Board of Directors

Meeting Minutes

April 17, 2019 at Thames River Family Program

The meeting was called to order at 7:15 pm

Present: Nancy Roberts, Robert Fusari, Debbie Eskra, Louise Summa by phone, Mike Bennett, Matthew Lisee, Theresa Madonna, Ornet Hines, Gayle O'Neill, Marilyn St. Onge

Excused: Keith Lee, Margaret Sabe

Staff: Executive Director Paula Oberg, excused

Guest: Kathy Allen

Minutes: Not presented

President's Report:

Deb presented the calendar of Board responsibilities and major activities, first draft.

Deb requested that Board committees provide minutes of their meetings that can go out to Directors before the Board meeting. This will: a. fulfill previous mandate, and b. reduce reporting at full Board meeting.

A motion was made, seconded and passed unanimously to have the Executive Directors take minutes for the Board meeting for the other organization.

Executive Director's Report: Paula Oberg, no additional report to written report.

Committee Reports:

Finance Report: Gayle presented account reports with a change in format. Comments of approval of new format were made.

Reserve policy continues to be developed.

Investment Committee: Bob reported that they were satisfied with the performance of investments and did not foresee making any changes at this time. Change of investment policy to allow investments to be as much as up to 100% in fixed income as determined by the Board at given time.

The investment committee will become a sub-committee of the Finance committee. Bob and Gayle will be co-chairs.

Development Committee: No Report

Governance Committee: Theresa and Marilyn are co-chairs. There was no meeting.

Facilities: No report— Facilities updates and developments are listed in the ED's Report

Old Business: No old business

New Business: Deb would like there to be a note/grid of actions in progress, by committee, that would serve as a reminder of items to be completed. Items would be generated by discussions at the Board meeting. Deb will provide a prototype to be discussed in May.

Adjournment: The meeting was adjourned at 7:31 pm.